

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
BUDGET AND ACTUAL - GOLF COURSE FUND
YEAR ENDED JUNE 30, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges for services	\$ 4,228,000	\$ 4,228,000	\$ 3,860,049	\$ (367,951)
Interest on investments	-	-	20,600	20,600
Transfer from non-restricted cash to cash restricted for debt service	320,000	320,000	320,000	0
Miscellaneous	<u>53,000</u>	<u>53,000</u>	<u>104,672</u>	<u>51,672</u>
Total revenues	<u>4,601,000</u>	<u>4,601,000</u>	<u>4,305,321</u>	<u>(295,679)</u>
Expenses:				
Affordable and quality golf	3,543,000	3,543,000	3,612,326	(69,326)
Debt service	346,000	346,000	344,824	1,176
Payment for General Fund services	504,000	504,000	474,844	29,156
Transfer from non-restricted cash to cash restricted for debt service	<u>346,000</u>	<u>346,000</u>	<u>320,000</u>	<u>26,000</u>
Total expenses	<u>4,739,000</u>	<u>4,739,000</u>	<u>4,751,994</u>	<u>(12,994)</u>
Excess of revenues under expenses	<u>\$ (138,000)</u>	<u>\$ (138,000)</u>	(446,673)	<u>\$ (308,673)</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			3,403	
Depreciation			(300,521)	
Amortization of bond issue costs and discounts			(9,056)	
Unrealized gain on investments			1,276	
Changes to conform to generally accepted accounting principles:				
Principal payments on bonds			250,000	
Capital outlay			<u>(10,065)</u>	
Change in net assets			<u>\$ (511,636)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
BUDGET AND ACTUAL - APARTMENTS FUND
YEAR ENDED JUNE 30, 2007

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues:				
Charges for services:				
Apartment rents and fees	\$ 3,227,000	\$ 3,227,000	\$ 3,171,506	\$ (55,494)
Interest on investments	-	-	110,513	110,513
Transfer from non-restricted cash to cash restricted for debt service	931,000	985,000	931,000	(54,000)
Total revenues	4,158,000	4,212,000	4,213,019	1,019
Expenses:				
Apartment operations	2,302,000	2,302,000	2,155,878	146,122
Transfer from non-restricted cash to cash restricted for debt service	931,000	985,000	931,000	54,000
Transfer to City Housing Fund	48,000	48,000	47,133	867
Debt Service	931,000	985,000	973,308	11,692
Fiscal agent fees	58,000	58,000	65,722	(7,722)
Total expenses	4,270,000	4,378,000	4,173,041	204,959
Excess of revenues over (under) expenses	\$ (112,000)	\$ (166,000)	39,978	\$ 205,978
Revenues (expenses) not budgeted:				
Amortized bond issue costs			(20,164)	
Depreciation expense			(642,491)	
Bad debt expense			(49,342)	
Principal payment on bonds not reported			500,000	
Change in net assets			\$ (172,019)	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
BUDGET AND ACTUAL - PARKING FACILITIES FUND
YEAR ENDED JUNE 30, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues:				
Charges for services:				
Parking facilities	\$ 2,577,000	\$ 2,577,000	\$ 2,854,037	\$ 277,037
Parking meter collection	707,000	707,000	825,387	118,387
Parking fines	497,000	497,000	626,488	129,488
Rental of city property	40,000	40,000	37,287	(2,713)
Interest on investments	30,000	30,000	65,721	35,721
Miscellaneous revenue	-	-	(8,471)	(8,471)
Transfers from restricted cash				
to cash restricted for debt service	392,000	392,000	392,000	-
Transfer from General Fund	1,883,000	1,883,000	1,883,000	-
Transfers from non-restricted cash				
to cash restricted for debt service	<u>2,058,000</u>	<u>2,058,000</u>	<u>2,058,000</u>	<u>-</u>
 Total revenues	 <u>8,184,000</u>	 <u>8,184,000</u>	 <u>8,733,449</u>	 <u>549,449</u>
 Expenses:				
Parking services	3,217,000	3,223,000	3,190,227	32,773
Transfer from non-restricted cash				
to cash restricted for debt service	2,058,000	2,058,000	2,058,000	-
Transfer to General Fund	481,000	481,000	461,962	19,038
Transfer to Sales Tax Refunding Debt Service Fund	<u>3,389,000</u>	<u>3,389,000</u>	<u>3,203,000</u>	<u>186,000</u>
 Total expenses	 <u>9,145,000</u>	 <u>9,151,000</u>	 <u>8,913,189</u>	 <u>237,811</u>
 Excess of revenues over (under) expenses	 <u>\$ (961,000)</u>	 <u>\$ (967,000)</u>	 <u>(179,740)</u>	 <u>\$ 787,260</u>
 Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			319,254	
Depreciation			(1,278,499)	
Debt service			(34,369)	
Loss on disposition of property and equipment			2,115	
Bad debt expense			(16,590)	
Unrealized loss on investments			(98,543)	
Transfer from restricted cash to cash restricted for debt service			(392,000)	
 Changes to conform to generally accepted accounting principles:				
Capital contributions			205,175	
Capital outlay			32,100	
Principal payment on advance			<u>2,100,000</u>	
 Change in net assets			 <u>\$ 658,903</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
BUDGET AND ACTUAL - STADIUM FUND
YEAR ENDED JUNE 30, 2007

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services:				
Surcharge revenues	\$ 1,000,000	\$ 1,000,000	\$ 950,534	\$ (49,466)
Stadium lease revenues	706,000	706,000	684,500	(21,500)
Rental of city property	7,000	7,000	9,450	2,450
Interest on investments	16,000	16,000	5,121	(10,879)
Transfers from non-restricted cash to cash restricted for debt service	1,162,000	1,162,000	1,162,000	-
	<u>2,891,000</u>	<u>2,891,000</u>	<u>2,811,605</u>	<u>(79,395)</u>
Total revenues				
Expenses:				
Stadium services	687,000	687,000	673,861	13,139
Payment for General Fund services	6,000	6,000	6,447	(447)
Transfer from non-restricted cash to cash restricted for debt service	1,162,000	1,162,000	1,162,000	-
Debt service	1,162,000	1,162,000	1,161,827	173
	<u>3,017,000</u>	<u>3,017,000</u>	<u>3,004,135</u>	<u>12,865</u>
Total expenses				
Excess of revenues under expenses	<u>\$ (126,000)</u>	<u>\$ (126,000)</u>	<u>(192,530)</u>	<u>\$ (66,530)</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			17,044	
Depreciation			(1,064,143)	
Amortization of bond issuance costs			(30,927)	
Changes to conform to generally accepted accounting principles:				
Capital contributions			363,216	
Capital outlay			7,312	
Principal paid on long term debt			416,314	
Change in net assets			<u>\$ (483,714)</u>	