

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended June 30, 2007

	Airport Fund	Refuse Disposal Fund
Cash flows from operating activities:		
Cash received from customers	\$ 58,558,458	\$ 50,026,496
Cash received from other funds for goods and services	-	-
Cash payments to employees for services	(14,058,916)	(22,439,503)
Cash payments to suppliers for goods and services	(10,236,760)	(17,681,343)
Cash payments to other funds for goods and services	(2,385,678)	(400,976)
Cash payments to claimants and beneficiaries	-	-
Miscellaneous cash received	-	2,721,528
Miscellaneous cash paid	(1,710,865)	-
Net cash provided by (used for) operating activities	30,166,239	12,226,202
Cash flow from noncapital financing activities:		
Operating grants received	11,310,129	-
Housing assistance payments	-	-
Principal paid on advance from other funds	-	(261,274)
Interest paid on advance from other funds	-	-
Transfers-in from other funds	-	421,819
Transfers-out to other funds	-	(2,100,530)
Net cash provided by (used for) noncapital financing activities	11,310,129	(1,939,985)
Cash flows from capital and related financing activities:		
Proceeds from notes payable	-	-
Principal paid on revenue bond maturities and refunded bonds	(10,696,364)	(3,793,034)
Interest and other expenses paid on revenue bond maturities	(7,859,302)	(831,898)
Acquisition and construction of capital assets	(31,453,863)	(3,088,115)
Capital grants received	-	-
Passenger facilities charges	8,302,788	-
Proceeds from sale (retirement) of property and equipment	19,703	6,990
Net cash provided by (used for) capital and related financing activities	(41,687,038)	(7,706,057)
Cash flows from investing activities:		
Interest received on investments	1,907,209	511,676
Net cash provided by investing activities	1,907,209	511,676
Net increase in cash and cash equivalents	1,696,539	3,091,836
Cash and cash equivalents, July 1	116,718,136	15,936,693
Cash and cash equivalents, June 30	\$ 118,414,675	\$ 19,028,529

The accompanying notes are an integral part of these financial statements

Transit Fund	Other Enterprise Funds	Totals	Internal Service Funds
\$ 4,648,905	\$ 14,225,225	\$ 127,459,084	\$ 96,092,409
-	120,525	120,525	1,175,510
(24,756,896)	(5,988,085)	(67,243,400)	(5,863,122)
(15,104,931)	(6,746,192)	(49,769,226)	(56,798,880)
(789,614)	(2,641,762)	(6,218,030)	(141,710)
-	-	-	(23,023,053)
1,440,408	584,794	4,746,730	145,259
(809)	(10,065)	(1,721,739)	-
<u>(34,562,937)</u>	<u>(455,560)</u>	<u>7,373,944</u>	<u>11,586,413</u>
1,138,456	25,822,450	38,271,035	-
-	(19,360,549)	(19,360,549)	-
-	(2,100,000)	(2,361,274)	-
-	(1,003,536)	(1,003,536)	-
31,079,108	1,883,000	33,383,927	-
<u>(291,676)</u>	<u>(306,975)</u>	<u>(2,699,181)</u>	<u>(269,000)</u>
<u>31,925,888</u>	<u>4,934,390</u>	<u>46,230,422</u>	<u>(269,000)</u>
20,000,000	-	20,000,000	-
-	(1,217,830)	(15,707,228)	-
(51,031)	(1,332,196)	(10,074,427)	-
(7,500,025)	(1,052,950)	(43,094,953)	(228,967)
6,203,681	-	6,203,681	-
-	-	8,302,788	-
<u>95</u>	<u>-</u>	<u>26,788</u>	<u>2,436</u>
<u>18,652,720</u>	<u>(3,602,976)</u>	<u>(34,343,351)</u>	<u>(226,531)</u>
<u>557,201</u>	<u>1,046,445</u>	<u>4,022,531</u>	<u>2,840,147</u>
<u>557,201</u>	<u>1,046,445</u>	<u>4,022,531</u>	<u>2,840,147</u>
16,572,872	1,922,299	23,283,546	13,931,029
<u>9,639,507</u>	<u>23,634,654</u>	<u>165,928,990</u>	<u>56,178,652</u>
<u>\$ 26,212,379</u>	<u>\$ 25,556,953</u>	<u>\$ 189,212,536</u>	<u>\$ 70,109,681</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended June 30, 2007

	<u>Airport Fund</u>	<u>Refuse Disposal Fund</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ 6,640,936	\$ 3,445,423
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	25,469,172	6,016,990
Miscellaneous income (expense)	(1,710,865)	2,721,528
Capital expenditures below capitalization threshold	-	(2,626)
Fiscal agent fees	-	(11,839)
Bad debt expense	-	-
Loss on adjustment of assets	-	-
Correction of accumulated depreciation balance	-	-
Decrease (increase) in assets:		
Receivables	(1,432,543)	(402,943)
Due from other governments	-	-
Due from other funds	-	-
Inventories of supplies	8,558	(171,063)
Prepaid expenses	-	-
Deposits	-	-
Land acquired under claim settlement		
Increase (decrease) in liabilities:		
Accounts payable	1,937	475,846
Customer deposits	429,715	(743)
Accrued landfill closure costs and fuels cleanup	-	19,289
Accrued employee compensation and benefits	26,165	(21,948)
Fare tokens outstanding and deposits	-	-
Due to other funds	-	-
Construction and miscellaneous accounts payable	648,791	78,478
Claims and judgements payable	-	-
Other liability	-	79,810
Deferred revenue	79,142	-
Due to other governments	5,231	-
Net cash provided by (used for) operating activities:	<u>\$ 30,166,239</u>	<u>\$ 12,226,202</u>
Cash and cash equivalents at June 30 consist of:		
Current assets:		
Cash, investments, and accrued interest	\$ 9,911,860	\$ 6,223,364
Cash with fiscal agents	18,177,367	4,544,574
Cash held by others	-	-
Restricted assets:		
Cash, investments, and accrued interest	90,325,448	8,260,591
Escrow deposits	-	-
Total cash and cash equivalents, June 30	<u>\$ 118,414,675</u>	<u>\$ 19,028,529</u>
Non cash transactions:		
Unrealized gains (losses) on investments	\$ 269,506	\$ 27,068
Transfer of capital assets from the other funds	-	-
HUD payment of third party guaranteed debt	-	-

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<u>Transit Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
\$ (40,898,242)	\$ (7,092,786)	\$ (37,904,669)	\$ 4,807,096
6,209,772	4,946,160	42,642,094	161,598
1,439,599	34,575	2,484,837	103,346
-	-	(2,626)	-
-	(165,186)	(177,025)	-
11,633	295,412	307,045	-
-	11,085	11,085	41,913
-	464,010	464,010	-
(184,513)	(538,455)	(2,558,454)	(9,649)
-	28,884	28,884	(1,000,032)
-	-	-	1,175,510
156,482	(18,540)	(24,563)	(320,780)
-	2,047	2,047	38,068
-	-	-	100,000
-	-	-	417,268
-	438,051	915,834	(96,305)
-	32,842	461,814	-
-	-	19,289	25,644
353,555	(15,240)	342,532	87,291
(2,730)	-	(2,730)	-
-	1,070,922	1,070,922	-
(1,648,493)	-	(921,224)	-
-	-	-	6,055,445
-	120,525	200,335	-
-	(83,810)	(4,668)	-
-	13,944	19,175	-
<u>\$ (34,562,937)</u>	<u>\$ (455,560)</u>	<u>\$ 7,373,944</u>	<u>\$ 11,586,413</u>
\$ 3,035,974	\$ 16,043,630	\$ 35,214,828	\$ 70,109,681
20,832,079	1,086,170	44,640,190	-
-	1,765,243	1,765,243	-
2,344,326	6,170,108	107,100,473	-
-	491,802	491,802	-
<u>\$ 26,212,379</u>	<u>\$ 25,556,953</u>	<u>\$ 189,212,536</u>	<u>\$ 70,109,681</u>
\$ 34,917	\$ 15,491	\$ 346,982	\$ 144,933
15,395	568,391	583,786	377,734
-	-	-	-

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