

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 NONMAJOR PROPRIETARY FUNDS - ENTERPRISE FUNDS
 YEAR ENDED JUNE 30, 2007

	Golf Course Fund	Apartments Fund
	<u> </u>	<u> </u>
Operating revenues:		
Charges for services	\$ 3,964,721	\$ 2,894,669
Operating Expenses		
Salaries and fringe benefits	1,956,318	-
Professional services	1,968	-
Utilities	933,251	432,203
Supplies	92,504	-
Travel	4,829	-
Fuels, repairs and maintenance	437,956	693,097
Contractual services	67,990	238,345
Other operating expenses	505,269	792,233
Depreciation	300,521	642,491
Bad Debt expense	-	49,342
	<u> </u>	<u> </u>
Total operating expenses	4,300,606	2,847,711
Operating income (loss)	<u>(335,885)</u>	<u>46,958</u>
Non-operating revenues (expenses):		
Interest on investments	25,279	110,513
Federal housing grants	-	-
Housing payments	-	-
Interest expense	(94,824)	(473,308)
Bond issue costs	(9,056)	(20,164)
Fiscal agent fees	-	(65,722)
Other	(10,065)	276,837
	<u> </u>	<u> </u>
Total non-operating revenues (expenses)	(88,666)	(171,844)
Income (loss) before capital contributions and transfers	(424,551)	(124,886)
Capital contributions	-	-
Transfers in	-	-
Transfers out	(87,085)	(47,133)
	<u> </u>	<u> </u>
Change in net assets	(511,636)	(172,019)
Net assets, July 1	<u>5,845,641</u>	<u>4,256,044</u>
Net assets, June 30	<u>\$ 5,334,005</u>	<u>\$ 4,084,025</u>

The accompanying notes are an integral part of these financial statements

Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Total
\$ 1,938,691	\$ 4,343,199	\$ 1,644,484	\$ 14,785,764
3,002,937	1,885,439	86,553	6,931,247
17,500	-	41,205	60,673
726,015	301,435	361,378	2,754,282
-	101,986	-	194,490
-	2,933	-	7,762
1,709,281	146,939	126,795	3,114,068
-	580,422	14,987	901,744
904,954	428,178	42,078	2,672,712
1,660,506	1,278,499	1,064,143	4,946,160
229,480	16,590	-	295,412
<u>8,250,673</u>	<u>4,742,421</u>	<u>1,737,139</u>	<u>21,878,550</u>
<u>(6,311,982)</u>	<u>(399,222)</u>	<u>(92,655)</u>	<u>(7,092,786)</u>
602,056	286,432	22,165	1,046,445
25,822,450	-	-	25,822,450
(19,360,549)	-	-	(19,360,549)
(36,447)	(1,003,536)	(710,943)	(2,319,058)
-	(34,369)	(30,927)	(94,516)
-	(99,464)	(34,570)	(199,756)
<u>(167,138)</u>	<u>(6,356)</u>	<u>-</u>	<u>93,278</u>
<u>6,860,372</u>	<u>(857,293)</u>	<u>(754,275)</u>	<u>4,988,294</u>
548,390	(1,256,515)	(846,930)	(2,104,492)
-	205,175	363,216	568,391
-	1,883,000	-	1,883,000
<u>-</u>	<u>(172,757)</u>	<u>-</u>	<u>(306,975)</u>
548,390	658,903	(483,714)	39,924
<u>28,525,053</u>	<u>13,808,485</u>	<u>6,816,433</u>	<u>59,251,656</u>
<u>\$ 29,073,443</u>	<u>\$ 14,467,388</u>	<u>\$ 6,332,719</u>	<u>\$ 59,291,580</u>

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