

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR PROPRIETARY FUNDS - ENTERPRISE FUNDS
 JUNE 30, 2007

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 850	\$ -
Cash with fiscal agents held for debt service	297,100	-
Cash held by others	-	1,765,243
Accounts receivable, net of allowance for uncollectible accounts	85,641	14,795
Due from other governments	-	-
Prepaid expenses	-	30,742
Inventories of supplies	-	-
	<hr/>	<hr/>
Total current assets	383,591	1,810,780
Noncurrent assets:		
Restricted assets:		
Cash, investments, and accrued interest restricted for construction and debt service	80,956	1,358,053
Accounts receivable-developers	-	-
Escrow deposits	-	94,482
	<hr/>	<hr/>
Total restricted assets	80,956	1,452,535
Capital Assets		
Land	828,330	2,042,705
Buildings and improvements	8,366,376	17,654,898
Machinery and equipment	2,170,849	593,914
Other	-	-
Total capital assets before depreciation	<hr/> 11,365,555	<hr/> 20,291,517
Less accumulated depreciation and amortization	4,672,492	6,623,241
Capital assets, net of depreciation	<hr/> 6,693,063	<hr/> 13,668,276
Construction work in progress	-	-
	<hr/>	<hr/>
Total capital assets	6,693,063	13,668,276
Deferred Charges		
Capitalized bond issuance costs	18,888	295,506
Total deferred charges	<hr/> 18,888	<hr/> 295,506
Total noncurrent assets	<hr/> 6,792,907	<hr/> 15,416,317
Total assets	<hr/> \$ 7,176,498 <hr/>	<hr/> \$ 17,227,097 <hr/>

The accompanying notes are an integral part of these financial statements

Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Total
\$ 14,556,779	\$ 1,486,001	\$ -	\$ 16,043,630
-	-	789,070	1,086,170
-	-	-	1,765,243
574,725	35,011	289,311	999,483
32,254	-	-	32,254
-	-	-	30,742
146,564	-	-	146,564
<u>15,310,322</u>	<u>1,521,012</u>	<u>1,078,381</u>	<u>20,104,086</u>
-	4,677,129	53,970	6,170,108
-	2,242,376	-	2,242,376
397,320	-	-	491,802
<u>397,320</u>	<u>6,919,505</u>	<u>53,970</u>	<u>8,904,286</u>
3,767,389	2,237,008	-	8,875,432
50,950,215	39,701,373	24,057,117	140,729,979
1,132,528	1,050,276	10,218	4,957,785
-	-	100,904	100,904
<u>55,850,132</u>	<u>42,988,657</u>	<u>24,168,239</u>	<u>154,664,100</u>
41,754,178	18,663,937	4,728,655	76,442,503
<u>14,095,954</u>	<u>24,324,720</u>	<u>19,439,584</u>	<u>78,221,597</u>
2,348,765	-	-	2,348,765
<u>16,444,719</u>	<u>24,324,720</u>	<u>19,439,584</u>	<u>80,570,362</u>
-	148,034	101,190	563,618
-	148,034	101,190	563,618
<u>16,842,039</u>	<u>31,392,259</u>	<u>19,594,744</u>	<u>90,038,266</u>
<u>\$ 32,152,361</u>	<u>\$ 32,913,271</u>	<u>\$ 20,673,125</u>	<u>\$ 110,142,352</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CITY OF ALBUQUERQUE
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS-ENTERPRISE FUNDS
JUNE 30, 2007

	<u>Golf Course Fund</u>	<u>Apartment Fund</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 80,678	\$ 114,934
Accrued payroll	45,268	-
Accrued vacation and sick leave pay	94,626	-
Deposits and prepaid rents	-	13,737
Due to other funds	120,525	-
Due to other governments	-	-
Payable out of restricted assets:		
Current portion of bonds, notes payable and capital leases	250,000	300,000
Accrued interest	47,100	36,656
	<u>638,197</u>	<u>465,327</u>
Total current liabilities		
Noncurrent liabilities		
Liabilities payable from restricted assets:		
Tenant security deposits	-	97,745
	<u>-</u>	<u>97,745</u>
Total liabilities payable from restricted assets		
Long-term debt excluding current portion:		
Revenue bonds (net of unamortized discounts), notes payable, and capital leases	1,172,972	12,580,000
	<u>1,172,972</u>	<u>12,580,000</u>
Total long-term debt		
Other:		
Accrued vacation and sick leave pay	31,324	-
Advances from other funds	-	-
	<u>31,324</u>	<u>-</u>
Total other liabilities		
Total noncurrent liabilities		
	<u>1,204,296</u>	<u>12,677,745</u>
Total liabilities		
	<u>1,842,493</u>	<u>13,143,072</u>
NET ASSETS		
Invested in capital assets, net of related debt	5,312,819	1,383,782
Restricted:		
Debt Service	27,627	1,139,522
Construction	29,489	428,609
Unrestricted (deficit)	(35,930)	1,132,112
	<u>5,334,005</u>	<u>4,084,025</u>
Total net assets		
	<u>\$ 5,334,005</u>	<u>\$ 4,084,025</u>

The accompanying notes are an integral part of these financial statements

Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Total
\$ 512,403	\$ 68,859	\$ 40,562	\$ 817,436
76,900	43,098	2,440	167,706
151,626	133,926	1,576	381,754
-	-	-	13,737
1,200,460	-	112,520	1,433,505
13,944	-	-	13,944
84,911	-	416,314	1,051,225
-	-	355,471	439,227
<u>2,040,244</u>	<u>245,883</u>	<u>928,883</u>	<u>4,318,534</u>
<u>355,782</u>	<u>-</u>	<u>-</u>	<u>453,527</u>
<u>355,782</u>	<u>-</u>	<u>-</u>	<u>453,527</u>
<u>681,563</u>	<u>-</u>	<u>13,411,523</u>	<u>27,846,058</u>
<u>681,563</u>	<u>-</u>	<u>13,411,523</u>	<u>27,846,058</u>
1,329	-	-	32,653
-	18,200,000	-	18,200,000
<u>1,329</u>	<u>18,200,000</u>	<u>-</u>	<u>18,232,653</u>
<u>1,038,674</u>	<u>18,200,000</u>	<u>13,411,523</u>	<u>46,532,238</u>
<u>3,078,918</u>	<u>18,445,883</u>	<u>14,340,406</u>	<u>50,850,772</u>
15,678,246	11,899,112	5,712,937	39,986,896
-	114,823	53,970	1,335,942
-	1,326,358	-	1,784,456
13,395,197	1,127,095	565,812	16,184,286
<u>\$ 29,073,443</u>	<u>\$ 14,467,388</u>	<u>\$ 6,332,719</u>	<u>\$ 59,291,580</u>

The accompanying notes are an integral part of these financial statements