

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**COMMUNICATIONS FUND**  
Year ended June 30, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges for services, net of related costs	\$ 1,215,000	\$ 1,215,000	\$ 1,443,207	\$ 228,207
Interest on investments	<u>-</u>	<u>-</u>	<u>8,666</u>	<u>8,666</u>
<b>Total revenues</b>	<u>1,215,000</u>	<u>1,215,000</u>	<u>1,451,873</u>	<u>236,873</u>
<b>Expenses:</b>				
City Communications	1,037,000	1,095,000	983,321	111,679
Payment for General Fund Services	<u>235,000</u>	<u>235,000</u>	<u>208,301</u>	<u>26,699</u>
<b>Total expenses</b>	<u>1,272,000</u>	<u>1,330,000</u>	<u>1,191,622</u>	<u>138,378</u>
<b>Excess of revenues over (under) expenses</b>	<u>\$ (57,000)</u>	<u>\$ (115,000)</u>	260,251	<u>\$ 375,251</u>
<b>Revenues (expenses) not budgeted:</b>				
Depreciation expense			(22,192)	
Bad debt			-	
Miscellaneous income			71,729	
Capital Contributions			-	
Unrealized gain (loss) on investments			<u>(1,851)</u>	
<b>Change in net assets as reported in Exhibit J-2</b>			<u>\$ 307,937</u>	

The accompanying notes are an integral part of these financial statements