

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HOSPITALITY FEES FUND
Year ended June 30, 2005

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes:				
Lodgers tax	\$ 1,704,000	\$ 1,704,000	\$ 1,784,477	\$ 80,477
Interest:				
Interest on investments	-	-	3,068	3,068
Total revenues	<u>1,704,000</u>	<u>1,704,000</u>	<u>1,787,545</u>	<u>83,545</u>
Expenditures:				
Current:				
General government:				
Lodger's promotion	<u>786,000</u>	<u>786,000</u>	<u>772,237</u>	<u>13,763</u>
Total expenditures	<u>786,000</u>	<u>786,000</u>	<u>772,237</u>	<u>13,763</u>
Excess (deficiency) of revenues over expenditures	918,000	918,000	1,015,308	97,308
Other financing sources (uses):				
Transfer to Sales Tax Debt Service Fund	<u>(786,000)</u>	<u>(786,000)</u>	<u>(786,000)</u>	<u>-</u>
Net change in fund balance	132,000	132,000	229,308	97,308
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>\$ 132,000</u>	<u>\$ 132,000</u>	<u>\$ 229,308</u>	<u>\$ 97,308</u>

The accompanying notes are an integral part of these financial statements