

ALBUQUERQUE'S Reshoring & Foreign Direct Investment



Overview

Increasing costs, supply chain disruptions and higher risks associated with dependence on offshore manufacturing are driving a nationwide movement for reshoring. Albuquerque is positioned to be a competitive destination as domestic manufacturing increases and companies prioritize speed to market. Our city boasts a central location and a host of critical assets that are considered to be primary factors for companies considering reshoring and foreign direct investment.



ESTABLISHED TRANSPORTATION INFRASTRUCTURE

Interstates 25 and 40 connect Albuquerque to both coasts as well as to Mexico and Canada. Albuquerque sits on the Burlington Northern Santa Fe Transcontinental Line that connects the Port of Los Angeles with the Inland Port of Chicago. Albuquerque BNSF line also connects Albuquerque to the ports of Los Angeles and Houston. A second BNSF line originating in Albuquerque gives direct access to Central Mexico.



PROXIMITY TO MEXICO

Albuquerque is a four-hour drive to New Mexico's Santa Teresa Port of Entry with Chihuahua, one of Mexico's manufacturing centers. Companies that might benefit from twin plant (U.S./Mexico) operations have the ability to have their New Mexico-based plant in close proximity to their Mexico operations and/or supply chain.



ACCESS TO LARGE MARKETS

Albuquerque shares a border with Mexico and is centrally located in the Southwest, surrounded by Texas, Colorado, Arizona, and California. Albuquerque's location and multimodal transportation saves time, optimizing a company's speed to market.



FOREIGN TRADE ZONE

With a Foreign Trade Zone, Albuquerque provides significant benefits to U.S.-based business. Merchandise can be moved into an FTZ for storage, assembly, manufacturing, and processing without payment of import duties until the products are placed into the U.S. market. Final products for re-export out of the United States may avoid the duties altogether.



LOW-COST OPERATIONS

When combined with other incentives, New Mexico offers the lowest effective tax rate in the Western United States for manufacturing operations.

WHY Albuquerque

The City of Albuquerque recognizes that COVID-19 is transforming the way people and companies do business. Locations that are resilient, low-risk, and healthy are essential for businesses to be successful in this uncertain and ever-changing environment. The City of Albuquerque is committed to providing existing and new businesses with the information and support necessary to thrive.

We challenge you to find a more competitive, livable city than Albuquerque.

Albuquerque is New Mexico's urban center and offers the complete economic development package amid one of the most diverse and creative populations in the country. Albuquerque is a modern, mid-sized city that can provide a blend of contemporary urban amenities and rugged outdoor activities in a climate that's enjoyable year-round making it easy to live a balanced life.

Companies seeking to expand or move to an affordable, resilient, and business-friendly location will find a natural fit in Albuquerque. A city with 310 days of sun per year, access to the outdoors, minimal traffic, housing that is affordable, and a collaborative business community, Albuquerque offers a high return on investment and an environment that supports worklife balance.

An average 23 minute one-way commute, less traffic means people get to work on time and spend more hours with family than on the road. Offering quality, sizeable, and affordable housing, the median home price is \$230,000, and the monthly cost of living averages \$1,500 per month. The Albuquerque International Sunport is a 20-minute drive from anywhere in the city and offers direct flights to 20 major metros. No hurricanes, tornadoes, earthquakes, or other natural disasters to disrupt life or business, and low humidity allows for optimal climate control for any products.



AN EXCELLENT QUALITY OF LIFE

Nestled in the high desert at the base of the Sandia Mountains, along the Rio Grande Valley, lies Albuquerque. Albuquerque provides residents a refreshing blend of scenic beauty and neighborly charm with all the amenities of a big city.



A MULTI-CULTURAL METROPOLIS

Albuquerque is a place built on its unique multi-cultural heritage. From dozens of boldly painted downtown murals, to museums and hidden art galleries, the local creative scene visibly saturates the city. Major cultural events like the International Balloon Fiesta have made Albuquerque a global destination.



INVESTED IN BUSINESS

Albuquerque offers a supportive business environment that encourages and facilitates partnerships, innovation, and growth, as well as a natural environment that provides certainty of operations year-round. The combination makes our city a premier location for expansions and relocations.



AN INTELLECTUAL POWERHOUSE

Albuquerque offers a flagship research university, just minutes from downtown, with nationally recognized law, engineering, and medical schools. Albuquerque also offers a community college that often partners with local businesses and industries to develop programs and curriculum specific to the needs of employers.



A WORKFORCE WITH A GOOD WORK ETHIC

Albuquerque offers a young, diverse, affordable and educated workforce that is loyal, hard-working and has a sense of pride. Albuquerque ranks among the top metros in the nation for the percentage of workers with a college degree.

