

Statement Regarding Municipal Financial Products

The City of Albuquerque (“City”) publicly posts this written disclosure intending that market participants receive and use it for purposes of assisting compliance with the Municipal Advisor Rule promulgated by the Securities and Exchange Commission.

The City has engaged a registered investment adviser, Government Portfolio Advisors LLC, to provide advice to City of Albuquerque with respect to municipal financial products that are “investment strategies” (defined in the Municipal Advisor Rule to include plans or programs for the investment of proceeds of certain municipal securities and the recommendation of and brokerage of municipal escrow investments.)

The City has pooled its funds to manage the investment more effectively.

When the City seeks and considers the advice, analysis, and perspective of a broker-dealer, City represents that either: (i) the transaction does not involve municipal financial products or (ii) if the transaction involves municipal financial products, the transaction will be effected through a registered investment adviser.

This certificate may be relied upon until otherwise withdrawn by the City.