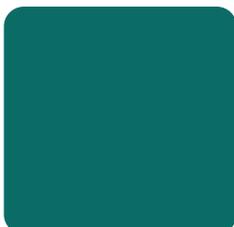
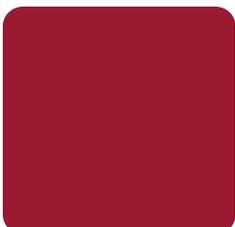
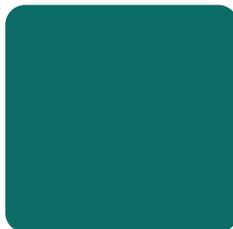


GRT* REPORT

APRIL 2020

*GRT or gross receipts tax is a tax on the total gross revenues of a company, regardless of their source. A gross receipts tax is similar to a sales tax, but it is levied on the seller of goods or service consumers.

For the purposes of this report GRT refers to the one-eighth-cent gross receipts tax that went into effect on July 1, 2016.



ONE ALBUQUE ROQUE cultural services



THANK YOU

If your family is anything like mine, the ABQ BioPark is one of your most treasured Albuquerque cultural attractions—a great way to spend a weekend or day off from school exploring, learning, and having fun with the entire community.

And even though the Coronavirus pandemic has forced a temporary closure, lots of exciting things are still happening to make your ABQ BioPark bigger and better than ever. Thanks to the Gross Receipts Tax passed by voters in 2016, dozens of projects are taking off—including the new Birds of Prey exhibit and the instant favorite, state-of-the-art Penguin Chill exhibit. So, thank you voters!

The funds generated by the GRT will continue to improve our already fantastic BioPark through 2030. Two exciting things both Burqueños and out-of-towners visiting the BioPark can expect to see in the future: new Australia and Asia habitats.

We care deeply about how taxpayers' money is used. In the following report, you'll learn more about how and where the GRT funding is being used to improve upon and expand one of New Mexico's most visited attractions. Thank you to the New Mexico BioPark Society, Board, and our entire employee team for your work improving and running the BioPark. And thank you to the community for the continued support.

Sincerely,



Tim Keller
Mayor, City of Albuquerque

Dear Albuquerque,

The ABQ BioPark is more than the state's top tourist destination. It's a home where animals live healthy, safe and happy lives. It's a place where natural beauty abounds. It's where we connect with the wonders of the world. And it's starting to show its age.

In 2013-14 with input from thousands of community members, the ABQ BioPark, the City of Albuquerque and the New Mexico BioPark Society (NMBPS) developed a master plan for the BioPark. It laid out an exciting 20-year strategy for revitalization, expansion and innovation at all four BioPark facilities.

During that process we kept hearing, "this is great, but how do you pay for it?" So NMBPS took on the herculean task of pursuing an 1/8 cent gross receipts tax (GRT) to cover the \$250 million price tag to implement the master plan. 26,250 signatures later - much more than the required minimum of 14,219 - we got the initiative on the ballot. Thanks to another outpouring of community support driven by NMBPS, voters approved the tax in 2015, and history was made.

The BioPark master plan is a living document. It will provide new and expanded homes for animals, where they will receive state-of-the-art care. It will also provide space for environmental education programs for our community to discover nature and take action to protect it. It will also renovate the 92-year-old infrastructure that sustains the BioPark's daily and growing operations.

In short, the GRT will fund 15 years of the ABQ BioPark's transformation and solidify its status as New Mexico's crown jewel. This investment will pay in dividends that benefit our children, our economy, our environment and our quality of life. Albuquerque will continue to reap the rewards long after the GRT expires in 2031.

The NMBPS continues to be grateful to the community that supported the GRT. We are eager to watch the Zoo, Aquarium, Botanic Garden and Tingley Beach grow into world-renowned parks where people, plants and animals thrive.

With pride,



Julie Miller Rugg

APRIL 2020

SUMMARY

Albuquerque's commitment to the ABQ BioPark was evident with the passing of the one-eighth-cent gross receipts tax (GRT) that went into effect on July 1, 2016. The funding is expected to generate approximately \$255 million over the course of 15 years (through 2030) to fund to the capital needs of the ABQ BioPark Zoo, Aquarium, Botanic Garden, and Tingley Beach. Numerous

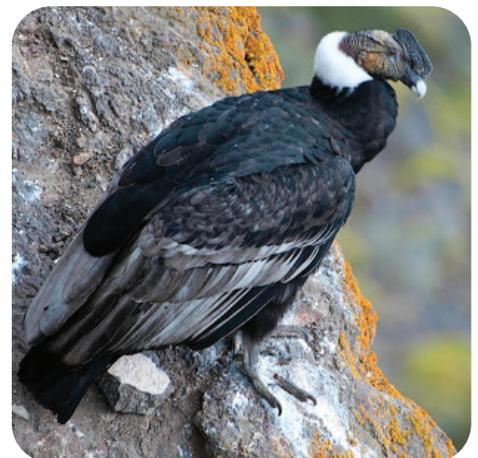
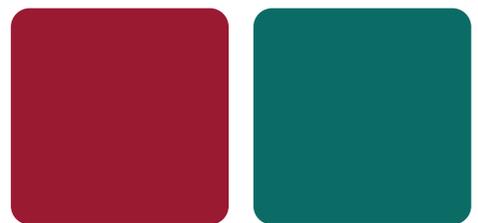
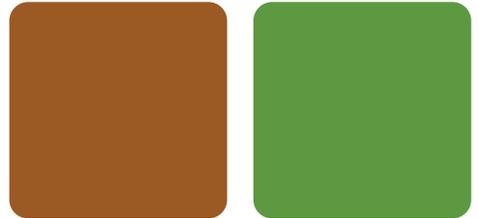
capital projects have already been completed with GRT funding, including last summer's opening of the much anticipated Penguin Chill exhibit.

While Penguin Chill is the largest and most public-facing project completed over the last three-and-a-half years, a number of much needed infrastructure updates and repairs have been made at the BioPark to ensure the continued safety and well-being of BioPark residents. This includes but is not limited to a heater for Indah, the Zoo's Komodo dragon; an elephant birthing barn; a new chiller for resident polar bear twins Kiska and Koluk; and a heated air curtain in the giraffe habitat that creates a thermal barrier for the herd during colder months.

Other projects funded by the GRT are intended to enhance the overall visitor experience such as upgraded HVAC systems in Shark Reef, Cottonwood, and Wildflower cafés; ADA compliant water fountains; improved sidewalks and shade structures around Birds of Prey; and general repairs and improvements to existing infrastructure.

Updated exhibits coming online soon include Birds of Prey (early 2020) and Parrots (early 2020) complete with a new kitchen for food prep. This year we're also making progress on planning the new Asia and Australia habitats.

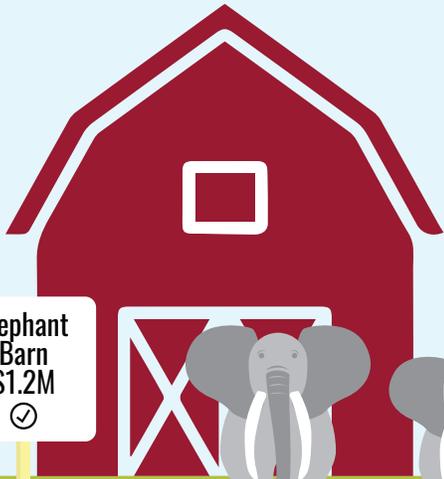
With gratitude to Albuquerque tax payers and the New Mexico BioPark Society, we are pleased to share these expenditures to date as part of the GRT funding to the community.



Your Biopark is the place to be with the help of your GRT dollars!

**IMPROVEMENT
EXPENDITURES
TO DATE**
\$32.4 Million
As of March 2020

**Elephant
Barn
\$1.2M**
✓

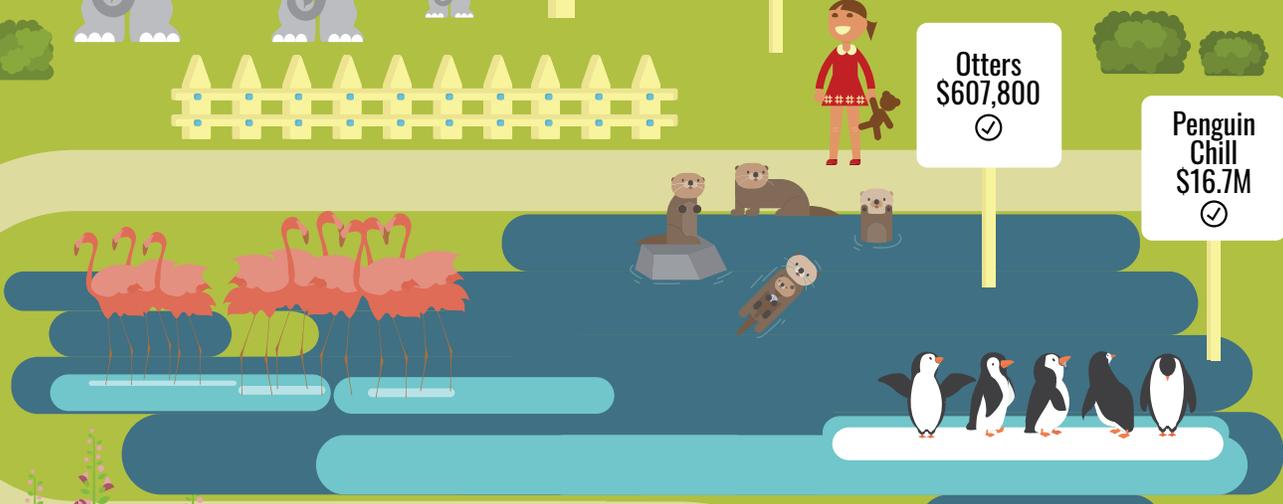


**Birds of
Prey
\$755,100**
✓



**Otters
\$607,800**
✓

**Penguin
Chill
\$16.7M**
✓



**Parrot
Exhibit/
Kitchen
\$1.5M**
✓



**Australia
Design
\$1.6M**
⚠

**ADA
Improvements
\$49,000**
⊙

**Infrastructure/
Maintenance
\$6.6M**
⊙

**Asia
Design
\$3.1M**
⚠

**Butterfly
Pavillion
\$458,300**
✓



⊙ ongoing ✓ complete ⚠ design and/or construction

APRIL 2020

PROJECTS COMPLETED:



Penguin Chill - \$16.7 million

The Penguin Chill exhibit was completed in July 2019. The 14,550 square foot building includes a 75,589 gallon main tank, above-ground and underwater guest viewing areas, a large interactive educational area and an outdoor deck overlooking the Zoo's main lawn area. The one-of-a-kind state-of-the-art facility features the largest educational exhibit at the ABQ BioPark, and provides numerous opportunities for visitors to learn about penguins and the detrimental effects of climate change, which is threatening penguins worldwide.



Parrot Exhibit and Kitchen - \$1.5 million

The total renovation of the parrot exhibit included a bird food-prep kitchen. The project was completed in December 2019.



Elephant Birthing Barn - \$1.2 million

The design and construction of the barn were completed in March 2018. Other expenses included installing fiber optic cable from the new barn to the network cabinet; fencing around the barn; and camera upgrades.



Birds of Prey - \$755,100

The redesign of the exhibit included steel structure and stucco; predator-proof mesh; and concrete work including visitor-friendly sidewalks and shade structures providing comfort for visitors during hotter months. The project was completed in February 2020.



Otters - \$607,800

Completed in January 2018, expenses for this project included the design and construction of the habitat; flooring; painting; landscaping and irrigation; and the installation of a steel door. State and County funding supported this project.



Butterfly Pavilion - \$458,300

GRT funded the construction and new netting. Project was completed in January 2018.



APRIL 2020

PROJECTS ONGOING:

Infrastructure/Maintenance - \$6.6 million

Projects funded by the GRT include but are not limited to: HVAC systems in the BioPark's cafés, Africa Educational Hut, and reptiles building; special flooring in the giraffe habitat; concrete work in Animal Encounters Show area, and Tingley Station; upgraded life support controls; stucco and paint work throughout the BioPark; reverse osmosis systems; air curtain doors in the giraffe habitat; chillers for the Aquarium and polar bear exhibit; and asbestos remediation.

ADA Improvements - \$49,000

ADA improvements include the installation of an accessible door in the amphibians habitat; water fountains; restroom doors; changing tables; and flooring in the otter habitat at the Aquarium.

Asia Design - \$3.1 million

To date, GRT funding for the upcoming Asia exhibit has been spent on the design. Other expenses include utility relocation and extension and compactor relocation. The project launched in March 2019.

Australia Design - \$302,900

To date, a portion of GRT funding has been used to relocate the seals to a temporary home. A majority of the funding is for the architectural design phase of the project. The project launched in September 2019.

