

**LOWER PETROGLYPHS PUBLIC IMPROVEMENT DISTRICT
BOARD OF DIRECTORS MEETING**

Board Members

Pamela Fanelli, Department of Finance and Administration Member

Russell Brito, City Planning Department Member

Matt Butcher, Developer Member

Jeff Garrett, Developer Member

May 23, 2017 at 3:00 p.m.

City Council Committee Room

9th Floor, Room 9081

Albuquerque/Bernalillo County Government Center

One Civic Plaza NW

Albuquerque, New Mexico

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of Minutes from July 27, 2016 Board of Directors Annual Meeting
4. Public Hearing on (a) the Proposed Acquisition of Certain Public Infrastructure Benefitting the District (the "Series 2017 Project") and (b) the Study of the Feasibility and Benefits of the Public Infrastructure Improvement Project, which includes the Series 2017 Project (the "Feasibility Study").
5. Consideration of Resolution No. 2017-01, which includes:
 - (a) Approving the Feasibility Study;
 - (b) Approving the Series 2017 Project;
 - (c) Approving Conveyance and Acceptance of Series 2017 Project by the District;
 - (d) Authorizing Reconveyance of Series 2017 Project to the City or, as applicable, ABCWUA or AMAFCA;
 - (e) Authorizing and approving the 2017 Subordinated Promissory Note.
6. Consideration of Resolution No. 2017-02, which includes:
 - (a) Approving Proposed Budget;
 - (b) Authorize Filing of Proposed Budget with the Local Government Division;

- (c) Authorize Filing of Annual Statements and Estimates with the City of Albuquerque;
- (d) Authorize and Approve the Notice of Information required by NMSA 1978, Section 5-11-18(B) (2013) and Directing the Recording of the Notice of Information with the Bernalillo County Clerk;
- (e) Approve the June 30, 2016 Report of the District's Independent Auditors.

7. Other Business

- (a) Selection of Independent Auditor for FY 2017.
- (b) Developer's Report.
- (c) Anticipated Bond Issuance.
- (d) Date for Next Board of Directors Meeting.

8. Adjournment.